



## Use Case: Regulatory Requirements



## REQUIREMENTS

KBC Ireland faced a tight deadline to meet a regulatory requirement under PSD2 to offer an API testing environment to third-party service providers.

KBC approached Ostia to provide a customised solution that complied with the PSD2 requirements within the set timeframe.

## SOLUTION

Ostia delivered the required API Sandbox testing environment within 7-weeks.

The Sandbox delivered included:

- An exact simulation of the Bank's production APIs
- 1,000 test accounts each complete with 3 months of transaction data for testing
- It fully passed the Open Banking Implementation Entity (OBIE) Security and Conformance Tests
- At 5% of the cost of the next viable alternative solution

## RESULTS

KBC complied with its PSD2 regulatory requirements and fulfilled all its obligations within the deadline. KBC's API Sandbox offered an effective user-experience for third-party service providers.

The Sandbox was also designed to be easily extended to support additional Open Banking Implementation Entity (OBIE) APIs or custom APIs created by the Bank.

**35 Days**

**Delivery Time**

**Exact Replica**

**API Sandbox**

**Fully Compliant**

**PSD2**